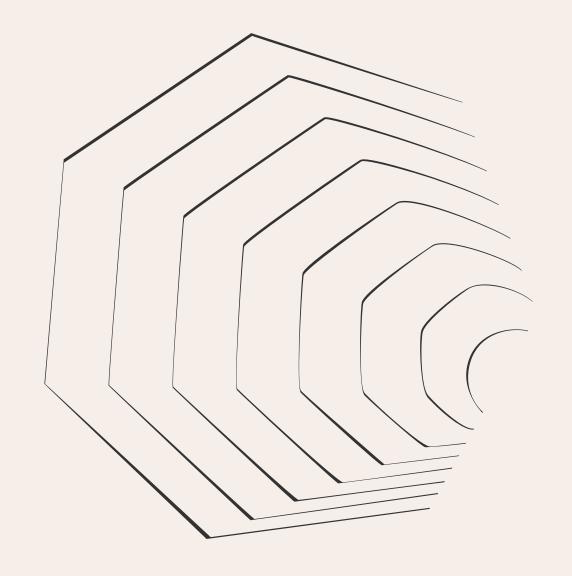
Our Approach to Listed Infrastructure Investing



MORRISON.

With 30+ years experience investing in infrastructure, Morrison is able to apply a distinctive lens to listed infrastructure investments



THE OPPORTUNITY

Listed infrastructure companies provide a broad and liquid global investment opportunity.



OUR APPROACH

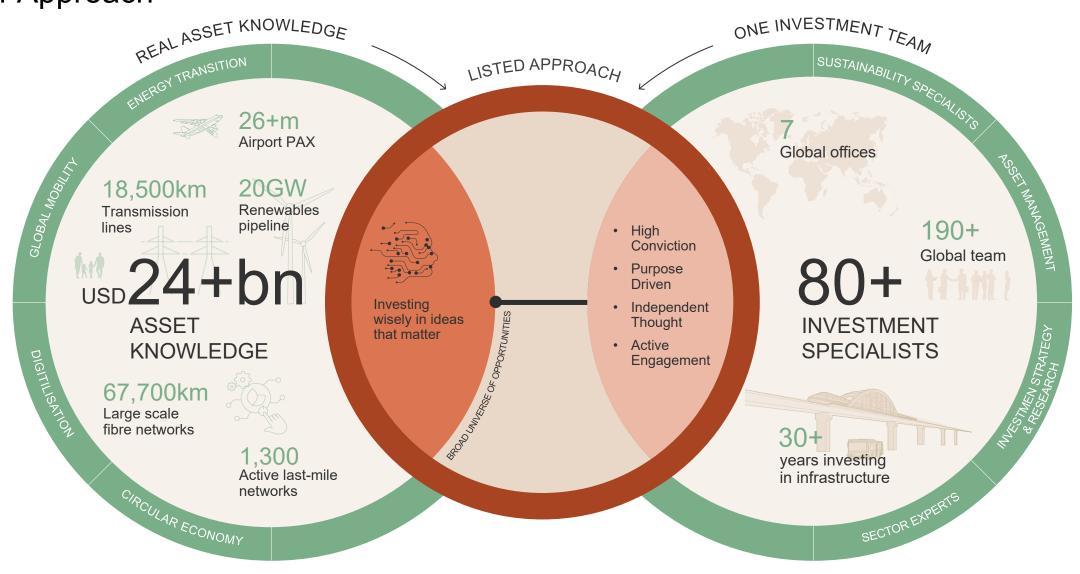
At Morrison we leverage our insights as owners and operators of real assets to identify and invest in purpose-driven listed infrastructure opportunities.



OUR PROCESS

We invest wisely in ideas that matter with the aim to create long-term value for our clients, the environment and society.

Our Approach Morrison.



The Investment Opportunity

MORRISON.



Investing wisely in ideas that matter

help solve some of society's biggest challenges

Listed infrastructure companies provide a broad and liquid global investment opportunity

Infrastructure solutions aiming to



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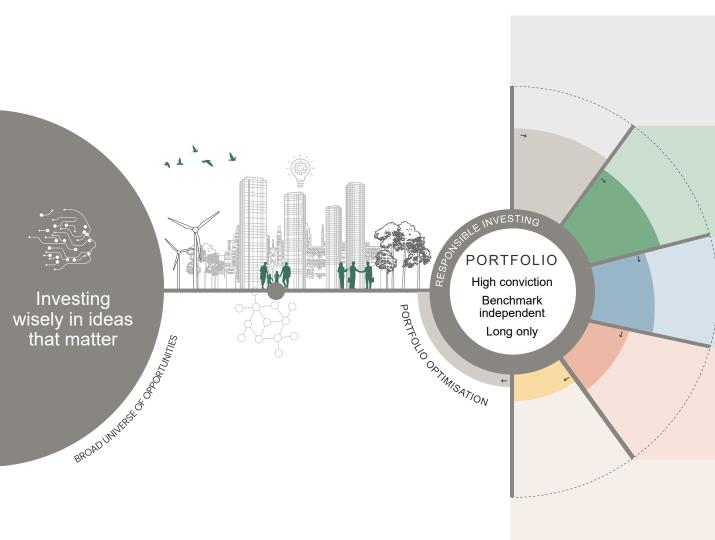
Traditional infrastructure is evolving to meet that challenge

New infrastructure is enabling net-zero ambitions

DEMANDING CHANGES TO EXISTING INFRASTRUCTURE ALGUIRING NEW TAPES OF INFRASTRUCTURE IDEAS THAT MATTER GLOBAL MOBILITY Multi-decade thematics provide an attractive opportunity to earn excess returns

Investment Process MORRISON.

CONSISTENT APPROACH APPLIED FOR OVER A DECADE



1. DEFINE THE INVESTMENT UNIVERSE

As an infrastructure specialist we search a broad opportunity set and apply our 'One Team' approach to defining an infrastructure universe consistent with our investment objectives and the thematics that allow us to invest wisely in ideas that matter.

2. INITIAL SCREENING & PRIORITISATION

An actively managed dynamic short list of securities provides a focus on the key opportunities that are most closely aligned with our investment objectives. Typically these align with thematic investment drivers that are likely to support investment conviction in a risk adjusted return outcome.

3. PRELIMINARY INVESTMENT THESIS

The most prospective investment opportunities are documented, detailing the investment thesis for robust peer review and discussion on whether eligible for progression to due diligence

4. DUE DILIGENCE

Each company is evaluated individually to understand its specific and unique risks to derive a risk-adjusted valuation. Each stock is assessed from a bottom-up fundamental basis using inputs from our broad team of inhouse infrastructure experts

5. PORTFOLIO CONSTRUCTION

The portfolio is constructed within product and regulatory requirements seeking to optimise the risk adjusted total return outcome. Ideally investments with a strong alignment with thematic tailwinds, a deep discount to fundamental value and a clear pathway to equity market recognition of value into the share price.

Important Information MORRISON

CONTACT US

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