

Comprehensive Sustainability Risk Assessment

SCREEN

ASSESS

CLASSIFY



Investing wisely in ideas that matter

BROAD UNIVERSE OF OPPORTUNITIES

POSITIVE SCREENS +

NEGATIVE SCREENS -

Focus on investing in infrastructure that supports current and future essential services and societal needs

>50% revenue from essential services

Companies engaged in:

- Munitions
- Tobacco
- Gambling
- Adult Entertainment

Companies primarily (>50% Revenue) engaged in:

- Thermal Coal
- Oil Exploration and Production
- Fossil Fuel Electricity Generation*

All Companies

Rigorous internal sustainability risk assessment

Considers multiple environmental, social and governance Principal Adverse Impact (PAI) metrics and third party assessments

High Carbon Intensity Companies

Additional assessment on companies with a high carbon intensity, which are making an important contribution to the energy transition

Additional tests focus on climate change mitigation and corporate carbon ambition

14 TESTS

ESG Rating (1-3)

5 TESTS

Energy Transition Rating (0-2)

Sustainability Risk Rating (1-5)

External Ratings

- Sustainalytics Score
- Sustainalytics Controversy Score

Environmental

- GHG Intensity (EVIC)
- GHG Intensity (Revenue)
- Fossil Fuel Exposure
- Non Renewable Energy Consumption
- Energy Intensity (Revenue)
- Landfill Waste

Social

- Board Diversity
- Controversial Weapons
- Health & Safety Track Record

Governance

- UNGC Compliance
- UNGC OECD Violations

SBTi Commitment

ESG Disclosures

Net Zero Targets

Ambition

We have high expectations for a company to be classified as Sustainable



- Low Sustainability Risk Rating
- Strict minimum PAI thresholds
- No ability to override classification criteria

* Unless it has commercially viable pathway to becoming a successful and sustainable business in a low-carbon economy and/or it has a critical role to play in the transition to a low-carbon economy

COMPLETE UNIVERSE

INVESTABLE UNIVERSE

SUSTAINABLE UNIVERSE